



Finance Committee of the Barbican Centre Board

Date: WEDNESDAY, 15 MAY 2013
Time: 10.30am
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members: Deputy Catherine McGuinness (Chairman)
Deputy John Tomlinson (Deputy Chairman)
Stuart Fraser (ex-officio)
Jeremy Mayhew
Cllr Guy Nicholson
Keith Salway (External Member)
Jeremy Simons

Enquiries: Matthew Pitt
tel. no.: 020 7332 1425
matthew.pitt@cityoflondon.gov.uk

Lunch will be served in the Guildhall Club at 1pm

John Barradell
Town Clerk and Chief Executive

AGENDA

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**
To approve the public minutes and summary of the meeting held on 8 January 2013.

For decision
(Pages 1 - 4)
4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
5. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**
6. **EXCLUSION OF THE PUBLIC**
MOTION – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.
7. **NON PUBLIC MINUTES**
To approve the non-public minutes of the meeting held on 8 January 2013.

For decision
(Pages 5 - 10)
8. **OUTSTANDING ACTIONS**
Report of the Town Clerk.

For information
(Pages 11 - 12)
9. **CINEMA FINANCIALS**
Report of the Head of Cinema.

For information
(Pages 13 - 14)
10. **BUSINESS REVIEW**
Report of the Chief Operating and Financial Officer.

For decision
(Pages 15 - 26)
11. **BUSINESS PLAN**
Report of the Chief Operating and Financial Officer.

For decision
(Pages 27 - 70)

12. **DEVELOPMENT REPORT**
Report of the Head of Development.
For information
(Pages 71 - 84)
13. **THEATRE FINANCIALS**
Report of the Head of Theatre.
For information
(Pages 85 - 86)
14. **COMMERCIAL STRATEGY - FINANCIALS**
Report of the Chief Operating and Financial Officer.
For information
(Pages 87 - 98)
15. **CAPITAL CAP UPDATE**
Report of the Operations and Buildings Director.
For decision
(Pages 99 - 112)
16. **RISK UPDATE**
Verbal Update by the Chief Operating and Financial Officer.
For information
17. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
18. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

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Agenda Item 3

FINANCE COMMITTEE OF THE BARBICAN CENTRE BOARD

Tuesday, 8 January 2013

Minutes of the meeting of the Finance Committee of the Barbican Centre Board held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Tuesday, 8 January 2013 at 1.45pm

Present

Members:

Deputy Catherine McGuinness (Chairman)
John Tomlinson (Deputy Chairman)
Jeremy Mayhew
Keith Salway (External Member)
Jeremy Simons

In Attendance

John Scott

Officers:

Matthew Pitt	- Town Clerk's Department
Mathew Lawrence	- Town Clerk's Department
Howard Hillier-Daines	- City Surveyors
Andrew Wild	- City Surveyors
Sir Nicholas Kenyon	- Managing Director, The Barbican Centre
Sandeep Dwesar	- Barbican Centre
Michael Dick	- Barbican Centre
Leonora Thomson	- Barbican Centre
Jim Turner	- Barbican Centre
Sarah Wall	- Barbican Centre

1. APOLOGIES

Apologies for absence were received from Cllr. Guy Nicholson.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES

The public minutes and summary of the meeting held on 13 November 2012 were approved.

4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

There were no questions.

5. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

6. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

<u>Item No.</u>	<u>Exemption Paragraph(s)</u>
8 – 16	3
17 & 18	-

7. **NON PUBLIC MINUTES**

The non-public minutes of the meeting held on 13 November 2012 were approved.

8. **BUSINESS REVIEW - 2012/13 - PERIOD 8 ACCOUNTS**

The Board received a report of the Chief Operating and Financial Officer.

RECEIVED.

9. **DEVELOPMENT REPORT**

The Committee received a report of the Director of Audiences and Development.

RECEIVED.

10. **MARKETING AND COMMUNICATIONS PRESENTATION - FINANCIAL DETAIL**

The Committee received a report of the Director of Marketing and Communications.

RECEIVED.

11. **UPDATE ON CAPITAL WORKS**

The Committee received a report of the Operations and Buildings Director.

12. **BARBICAN THEATRE - REPLACEMENT OF THEATRE LIGHTING/TANNOY/AUDIO AND VISUAL COMMUNICATION SYSTEMS**

The Committee approved a report of the Director of Operations and Buildings.

13. **OUTCOME REPORT - BARBICAN CONCERT HALL DILAPIDATION WORKS 2001**

The Committee approved a report of the Head of Projects.

14. **GREEN ROOM CATERING - ALTERATION OF CONTRACT**

The Committee approved a report of the Chief Operating and Financial Officer.

15. **RISK REGISTER UPDATE**

The Committee received a verbal update from the Chief Operating and Financial Officer.

RECEIVED.

16. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

17. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

There was one urgent item.

The meeting ended at 15:04

Chairman

Contact Officer: Matthew Pitt
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Agenda Item 7

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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Agenda Item 8

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Agenda Item 9

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Agenda Item 12

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Agenda Item 13

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Agenda Item 14a

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Agenda Item 15

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